Daily Operations: 24 HRS to 06/10/2007 05:00

Well Name Fortescue A30a

Rig Name Company International Sea Drilling LTD (ISDL) Rig 175

Primary Job Type Plan **Drilling and Completion** D&C

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

5,126.09 2,470.01

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L.0501H010 14,902,741

Daily Cost Total **Cumulative Cost** Currency 205,576 1,602,115

Report Start Date/Time Report End Date/Time **Report Number**

05/10/2007 05:00 06/10/2007 05:00

Management Summary

Circ. & pump Hi-Vis weighted (10.0ppg) pill around to clean well bore and attempt to prevent U-Tubing. Check flow - Static. Pump slug in Csg. C/O handling tools to 7 5/8". Break and L/O Cameron running tool. R/D ST-80, R/U Weatherford csg tongs and PS-21 slips. Pull and L/D 7 5/8" production csg from 2025m to 2010m. Repair Weatherford Csq tongs. Pull and L/D 7 5/8" production csq from 2010m to 350m @ report time. Drills: ATD with both crews - satisfactory.

7

AUD

Activity at Report Time

L/D 7 5/8' csg.

Next Activity

TIH w/4" DP to set kick-off plug

Daily Operations: 24 HRS to 07/10/2007 05:00

Well Name

Fortescue A30a

Fortescue Asoa		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
5,126.09	2,470.01	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L.0501H010	14.902.741	

Daily Cost Total Cumulative Cost Currency

203.376 1.805.491 Report End Date/Time Report Number Report Start Date/Time 07/10/2007 05:00 06/10/2007 05:00

Management Summary

PTSM and JSA's held as required. Continue pulling and laying down 7 5/8" production casing. Rig down Weatherford casing equipment. Rig up ST-80 iron roughneck and 4" handling tools. Install wear bushing. Run in hole with 4" DP open ended to 10 3/4" surface casing shoe @ 1950m. Slip and cut drill line. Make up cementing rotating head assembly on catwalk. Run in hole to 2000m. Wash down and tag 7 5/8" casing stump @ 2048m w/ 5klbs. Rotate and reciprocate pipe from 2035 to 2044 while circulating to clean hole. Load cement support tool and dart, make up cementing head and displace CST out of DP @ 2044m. P/U string to 2042m. Line up Halliburton cement unit, pump 10bbls FW. Test lines. Pump 10bbls FW. Mix and pump 63bbls 16.5ppg cement. Pump 2.5bbls FW. Drop wiper ball and displace 59bbls SW with rig pump.

Activity at Report Time

R/D Cementing head

Next Activity

POOH w/ 4" DP

ExxonMobil Use Only Page 1 of 4 Printed on 08/10/2007

Daily Operations: 24 HRS to 08/10/2007 05:00

Well Name Fortescue A30a

Rig Name Company International Sea Drilling LTD (ISDL) Rig 175

Primary Job Type Plan **Drilling and Completion** D&C

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

5,126.09 2,470.01 Total Original AFE Amount Total AFE Supplement Amount

AFE or Job Number L.0501H010 14,902,741 Daily Cost Total **Cumulative Cost** Currency

256,392 2,061,883 AUD

Report Start Date/Time Report End Date/Time **Report Number** 08/10/2007 05:00 07/10/2007 05:00

Management Summary

CIP @ 05:00 hrs. POOH from 2042m to 1893m. Forward circ 1.5 x B/U until returns cleaned up. Observed 34 bbls of cmt contaminated fluid @ surface on B/U. (± 8 bbls of 11.4 ppg. cmt.) POOH to 990m. POOH L/D 4" DP from 990m to surface. Brk and L/D cmt head & 7 5/8" csg cutter. L/D 31/2" HWDP from derrick. Retrieve wear bushing. Drain stack, BCFT from Koomey and remote stations. OK. Fill stack. Close blind rams & test 10¾" csg to 1,000 psi. / 15 min. Good test. TIH with 5½" HWDP - L/D jars and accelerator. M/U 5½" test assembly and seat test plug. C/O TPRs to 4½ x 7" VBRs, and MPR to 3½" x 5½" VBRs.

9

Drills: ATD with both crews - Satisfactory.

Activity at Report Time

Change rams

Next Activity

Test BOPs - P/U 9 7/8" drill ahead assy.

Daily Operations: 24 HRS to 06/10/2007 06:00

Barracouta A3W

Rig Name Company SHU Imperial Snubbing Services Primary Job Type Well Servicing Workover Repair ICA cement failure.

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

2,671.53 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L0503E044 5.400.000 **Cumulative Cost Daily Cost Total** Currency AUD 66,006 3,217,572 Report Start Date/Time Report End Date/Time Report Number 05/10/2007 06:00 06/10/2007 06:00 46

Management Summary

Work boat. Pick up milling BHA & RIH. TAG TOC @ 1023.32mdkb. Mill out cement down to 1097mdkb.

Activity at Report Time

Milling cement from 1023m to 1097m

Next Activity

Pressure test cement & Mill out FAS drill packer

ExxonMobil Use Only Page 2 of 4 Printed on 08/10/2007

Daily Operations: 24 HRS to 07/10/2007 06:00

Well Name

Barracouta A3W

Barracouta A3vv		
Rig Name	Company	
SHU	Imperial Snubbing Services	
Primary Job Type	Plan	
Well Servicing Workover	Repair ICA cement failure.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,671.53		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503E044	5,400,000	
Daily Cost Total	Cumulative Cost	Currency
71,202	3,288,774	AUD

Report Start Date/Time **Management Summary**

Continue to mill cement from 1064mdkb to1097mdkb. Pressure test 7" casing, leaking off. Pressure test ICA, solid. Mill FAS Drill packer & continue to RIH to 2750 mdkb.

07/10/2007 06:00

Report Number

47

Activity at Report Time

Continue to RIH with milling BHA.

06/10/2007 06:00

Next Activity

Casing scraper run from surface to 1334mdkb.

Daily Operations: 24 HRS to 08/10/2007 06:00

Report End Date/Time

Well Name

Barracouta A3W

Barracouta A3VV		
Rig Name	Company	
SHU	Imperial Snubbing Services	
Primary Job Type	Plan	
Well Servicing Workover	Repair ICA cement failure.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,671.53		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503E044	5,400,000	
Daily Cost Total	Cumulative Cost	Currency
62,862	3,351,635	AUD
Report Start Date/Time	Report End Date/Time	Report Number
07/10/2007 06:00	08/10/2007 06:00	48

Management Summary

Continue to Rih with 6" tri cone milling assembly to 2750m. Circulate well clean. Pooh to 586m. Work 2 x work boats over night backload drill pipe and pick up Logging equipment.

Activity at Report Time

Continue to pooh with 6" milling assembly.

Next Activity

Scraper run to 1350m.

Daily Operations: 24 HRS to 06/10/2007 06:00

Bream A4B

Dicam 74B		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Plug back current perfs, add new perfs	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H043	220,000	170,000
Daily Cost Total	Cumulative Cost	Currency
63,727	475,159	AUD
Report Start Date/Time	Report End Date/Time	Report Number
Report Start Date/Time	Report End Date/Time	Report Number

Management Summary

05/10/2007 06:00

Run in with 40 ft dump Bailer filled with fresh water and dump on top of plug, run back in hole and dump a full load of 16 lbs/gal Cement on top of plug, rig down from the well and hand back to production.

06/10/2007 06:00

Activity at Report Time

SDFN

Next Activity

Rig up on the A-26

ExxonMobil Use Only Page 3 of 4 Printed on 08/10/2007

Daily Operations: 24 HRS to 06/10/2007 06:00

Well Name Bream A26

Rig Name Company Wireline Halliburton / Schlumberger Primary Job Type Plan

Workover PI Isolate existing and add new perforations

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L0503H040 320,000 **Cumulative Cost Daily Cost Total** Currency AUD 11,391 11,391 Report Start Date/Time Report End Date/Time **Report Number** 06/10/2007 06:00 1 05/10/2007 12:00

Management Summary

Rig up on the well, pressure test as per the WellWork procedure, pump 120 bbl of sea water c/w Radia Green.

Activity at Report Time

Rigging up on the well

Next Activity

Perforate the well and set an MPBT

Daily Operations: 24 HRS to 07/10/2007 06:00

Company

Report End Date/Time

Report End Date/Time

Well Name

Bream A26 Pig Name

INI Wallie	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Isolate existing and add new perforations	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H040	320,000	
Daily Cost Total	Cumulative Cost	Currency
21,702	33,093	AUD

Management Summary

Report Start Date/Time

06/10/2007 06:00

Drift the well but we were unable to get down worked the tools for awhile at 4229 mtrs MDKB with no success and POOH, ran back in with a Pump Bailer but only made it to 3764 mtrs and POOH, ran back in again with a 2.12" Blind Box with assistance from the Pump and made it all the way down to 4327 mtrs MDKB 66 Barrels pumped to achieve this. Run in hole and perforate the well 4306.8 mtrs to 4312 mtrs MDKB when pulling out of the hole we became stuck in the end of the tubing couldn't move up or down, started pumping down the hole and the tools came free, came back up the hole a little quicker and got back into the tubing and POOH.

07/10/2007 06:00

Report Number

Report Number

2

Activity at Report Time

SDFN

Next Activity

Run MPBT Dummy, run MPBT, Dump water and Cement

Daily Operations: 24 HRS to 08/10/2007 06:00

Well Name Bream A26

Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Isolate existing and add new perforations	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H040	320,000	
Daily Cost Total	Cumulative Cost	Currency
21,902	54,994	AUD

Report Start Date/Time **Management Summary**

07/10/2007 06:00

Fire Drill. Run Dummy Plug, prepare the MPBT plug and run MPBT set Plug at 4317 mtrs MDKB, make up the 40ft Dump Bailer into the Lubricator ready to run first thing tomorrow.

08/10/2007 06:00

Activity at Report Time

SDFN

Next Activity

Run the water and cement, rig off the well and rig up on the A-7

Page 4 of 4 ExxonMobil Use Only Printed on 08/10/2007